

Business Acuties

November 2019

INTERNATIONAL BUSINESS

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New trends and technologies

November 2019

Analytics Insight is here with the top tech stocks list

With advancing technology, many big tech companies across the world are keen on adopting new tech trends, which is, in turn, generating investments towards the top tech stocks. This is driving many investors to buy or invest in tech stocks these days with increasing demand. Here are the 5 top tech stocks to buy on November 9th, 2021.

1. Airbnb

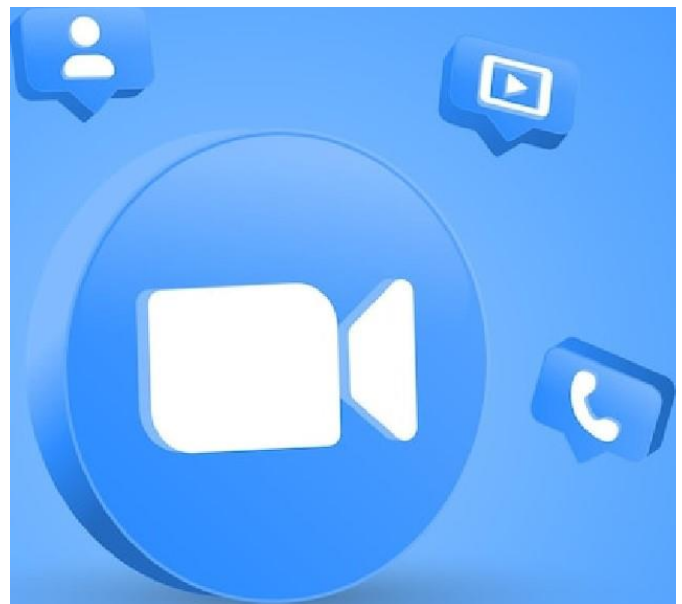
Current Price: US\$200.32 Market Cap: US\$125.92 B Airbnb Inc is a company that markets rentals, homestays, lodging, and tourism activities. The platform can be accessed via a website or even through using a mobile app. It is an online community and also a marketplace for people who want to try and explore various places by just using their phones. The company is listed at 122nd rank on the top tech stocks list.

2. Snap

Current Price: US\$54.90 Market Cap: US\$88.37 B Snapchat is a multimedia instant messaging app company that is based in America. It is developed by Snap, in which is originally called Snapchat Inc. The trending feature of the app is that the pictures and messages are only available to view once and later become inaccessible. This is a feature that is being actively used and encouraged by the youth. The company ranks about 183rd rank in the top tech stocks list.

3. Zoom

Current Price: US\$259.90 Market Cap: US\$77.22 B Zoom is a software program that is used for teleconferencing that is developed by Zoom Video Communications.



The free plan of the company allows up to 100 participants with about a 40minutes time restriction. In order to have more conferencing hours, you need to upgrade and subscribe to a paid plan. Zoom ranks about 219th ranking in the top tech stocks list.

4. Xiaomi

Current Price: US\$2.63 Market Cap: US\$64.79 B Xiaomi Corporation is a Chinese designer and also manufactures software, consumer electronics, home appliances, and other household items. The company has emerged as the second-largest manufacturer of smartphones after Samsung.

Xiaomi ranks about 281th in the top tech stocks list.



Logistics news

In stunning development, NEMF and 10 related subsidiaries declare bankruptcy

Another storied, unionized, less-than-truckload (LTL) carrier has gone under and taking tons of capacity away from shippers in the Northeast.

1. By John Schulz February 11, 2019,

It is another sad day in the trucking industry as another storied, unionized, less-than-truckload (LTL) carrier has gone under and taking tons of capacity away from shippers in the Northeast. In a financial development that shocked the trucking industry, 101-year-old New England Motor Freight and 10 related subsidiaries (including truckload giant Eastern Freightways) voluntarily filed for relief under Chapter 11 of the Bankruptcy Code in the U.S. Bankruptcy Court for the District of New Jersey in Newark on February 11. Privately held NEMF, which competes mostly in the high-cost Northeast region, ranked last year as the 17th-largest LTL carrier in the country

5. Workday

Current Price: US\$292.73 Market Cap: US\$72.59 B Workday, Inc. is on-demand that is based in America.

The company includes solutions for planning, finance, HR, spending management. The firm lists about 238th rank in the top tech stocks list.

with revenue of just over \$400 million. As a private company, NEMF did not release profit or loss numbers.

2. On Wednesday, November 13, 2019

China tariffs additional list On Wednesday, November 13, 2019, the USTR office released a new list of product exclusions to the Section 301 List 3 products currently subject to a 25% tariff in the Federal Register Notice 84 FR 61674.

3. By Jeff Berman January 15, 2019

FedEx Freight, the less-than-truckload (LTL) subsidiary of Memphis-based transportation and logistics titan FedEx, is taking its initial steps into the rapidly-growing, e-commerce-driven last-mile logistics sector, according to a Bloomberg report published earlier this week

4. On NOV 25, 2019

On Wednesday, November 20, 2019, the United States Trade Representative (USTR) office released in Federal Register Notice 84 FR 64180 the results of the annual Generalized System of Preferences

(GSP) review with respect to products considered for removal from the list of eligible products for certain beneficiary countries. This review includes the competitive needs limitations (CNLs), including petitions for waivers of CNLs and requests to reinstate/pre-designate products previously excluded from GSP eligibility.

5. By LM Staff November 26, 2019

Every year at this time, group news editor Jeff Berman combs through the mountain of news that was reported, written and posted by the Logistics Management editorial staff over the course of the year to create the following list.

Instead of relying on page view analytics to arrive at a “most popular” list, Berman believes that these are the stories that best summarize the story of 2019 in logistics and transportation management. “This is the news that’s changing the market environment and will most certainly alter the way shippers approach operations in 2020,” he says.

International Business

November 5, 2019

1. New McDonald’s CEO Takes Charge of Strategy He Helped Craft

Chris Kempczinski, or ‘Chris K’ as employees call him, worked at PepsiCo and Kraft before the burger giant McDonald’s Corp.’s MCD 0.46% increase; green up pointing triangle new chief executive is taking full responsibility for the plan he

helped design for the company to upgrade its restaurants and lure in more diners. Chris Kempczinski, who spent much of his career selling products as diverse as bottled water and macaroni and cheese, took over as CEO after the McDonald’s board on Friday fired his predecessor, Steve Easterbrook, for a relationship with an unnamed company employee.

2. Defence Ministers Rajnath Singh and NG Eng Hen co-chair the Singapore-India Defence Ministers’ Dialogue in Singapore

3. Indian Defence Minister visits Kranji War Memorial in Singapore; pays tributes to martyrs of World War-II

4. Sri Lanka: President Gotabaya names brother Mahinda Rajapaksa as Prime Minister

Microsoft’s India-born CEO Satya Nadella tops Fortune’s Businessperson of the Year 2019 list

5. NASA scientists detect water vapour above the surface of Jupiter’s moon Europa for the first time

6. Africa Industrialization Day observed November 20; theme: ‘Positioning African Industry to Supply the AfCFTA (African Continental Free Trade Agreement) Market’

CHIT FUND BILLS:

- The Chit Funds (Amendment) Bill, 2019 was passed by the Lok Sabha on November 20, 2019
- The Bill raises the monetary limits for chit funds by three times
- The maximum chit amount raised from Rs 1 lakh to Rs 3 lakh for those managed by individuals or less than four partners, and from Rs 6 lakh to Rs 18 lakh for firms with four or more partners.
- The maximum commission for the person managing the fund raised to 7% from the current 5%.
- The bill removes the limit of Rs 100, and allows the state governments to specify the base amount over which the provisions of the Act would apply

India's foreign trade

November 2019

India's overall exports (Merchandise and Services combined) in April-November 2019-20* are estimated to be USD 353.96 billion, exhibiting a positive growth of 1.60 per cent over the same period last year. Overall imports in April-November 2019-20* are estimated to be USD 408.02 billion, exhibiting a negative growth of (-)5.30 per cent over the same period last year.

I. MERCHANDISE TRADE

EXPORTS (including re-exports)

Exports in November 2019 were USD25.98 billion, as compared to USD26.07 billion in November 2018, exhibiting a negative growth of (-)0.34 per cent. In Rupee terms, exports were Rs. 1,85,644.81 crore in

November 2019, as compared to Rs. 1,87,335.14 crore in November 2018, registering a negative growth of (-)0.90 per cent.

In November 2019, major commodity groups of export showing positive growth over the corresponding month of last year are

Cumulative value of exports for the period April-November 2019-20 was USD211.93 billion (Rs.14,89,793.87 crore) as against USD216.23 billion (Rs.15,05,216.55 crore) during the period April-November 2018-19, registering a negative growth of (-)1.99 per cent in Dollar terms (negative growth of (-)1.02 per cent in Rupee terms).

Non-petroleum and Non Gems and Jewellery exports in November 2019 were USD19.31 billion, as compared to USD18.55 billion in November 2018, exhibiting a positive growth of 4.08 per cent. Non-petroleum and Non Gems and Jewellery exports in April-November 2019-20 were USD156.76 billion, as compared to USD156.49 billion for the corresponding period in 2018-19, an increase of 0.17 per cent.

IMPORTS

Imports in November 2019 were USD38.11 billion (Rs.2,72,274.45 crore), which was 12.71 per cent lower in Dollar terms and 13.20 per cent lower in Rupee terms over imports of USD43.66 billion (Rs.3,13,680.85 crore) in November 2018. Cumulative value of imports for the period April-November 2019-20 was USD318.78 billion (Rs.22,39,900.18 crore), as against USD349.96 billion (Rs.24,37,538.61 crore) during the period April-November 2018-19, registering a negative growth of

(-)8.91 per cent in Dollar terms (negative growth of (-)8.11 per cent in Rupee terms).

Major commodity groups of import showing negative growth in November 2019 over the corresponding month of last year are:

CRUDE OIL AND NON-OIL IMPORTS:

Oil imports in November 2019 were USD11.06 billion (Rs. 79,040.21 crore), which was 18.17 percent lower in Dollar terms (18.63 percent lower in Rupee terms), compared to USD13.52 billion (Rs. 97,134.45 crore) in November 2018. Oil imports in April-November 2019-20 were USD84.99 billion (Rs. 5,97,310.87 crore) which was 12.99 per cent lower in Dollar terms (12.35 percent lower in Rupee terms) compared to USD97.69 billion (Rs. 6,81,497 crore), over the same period last year.

In this connection it is mentioned that the global Brent price (\$/bbl) has decreased by 3.73 % in November 2019 vis-à-vis November 2018 as per data available from World Bank.

Non-oil imports in November 2019 were estimated at USD27.04 billion (Rs. 1,93,234.24 crore) which was 10.26 per cent lower in Dollar terms (10.77 percent lower in Rupee terms), compared to USD30.14 billion (Rs. 2,16,546.40 crore) in November 2018. Non-oil imports in April-November 2019-20 were USD233.78 billion (Rs. 16,42,589.31 crore) which was 7.33 per cent lower in Dollar terms (6.46 percent lower in Rupee terms), compared to USD252.27 billion (Rs. 17,56,041.60 crore) in April-November 2018-19.

Non-Oil and Non-Gold imports were USD24.10 billion in November 2019, recording a negative growth of (-)11.96 per cent, as compared to Non-Oil and Non-Gold imports of USD 27.37 billion in November 2018. Non-Oil and Non-Gold imports were USD213.19 billion in April-November 2019-20, recording a negative growth of (-)7.35 per cent, as compared to Non-Oil and Non-Gold imports USD 230.12 billion in April-November 2018-19.

II. TRADE IN SERVICES

EXPORTS (Receipts)

As per the latest press release by RBI dated 13th December 2019, exports in October 2019 were USD 17.70 billion (Rs. 1,25,725.53 crore) registering a positive growth of 5.25 per cent in dollar terms, vis-à-vis October 2018. The estimated value of services export for November 2019* is USD 17.26 billion.

IMPORTS (Payments)

As per the latest press release by RBI dated 13th December 2019, imports in October 2019 were USD 10.86 billion (Rs. 77,177.20 crore) registering a positive growth of 7.58 per cent in dollar terms, vis-à-vis October 2018. The estimated value of service Import for November 2019* is USD 10.28 billion.

III. TRADE BALANCE

MERCHANDISE: The trade deficit for November 2019 was estimated at USD12.12 billion as against the deficit of USD17.58 billion in November 2018.

SERVICES: As per RBI's Press Release dated 13th December 2019, the trade balance in Services (i.e. Net Services

export) for October, 2019 is estimated at USD6.83 billion.

OVERALL TRADE BALANCE: Taking merchandise and services together, overall trade deficit for April-November 2019-20* is estimated at USD54.06 billion as compared to USD82.47 billion in April-November 2018-19

Education

Creative Women's Collective Collection

Tuesday, November 5

“Craftivism”—using artistic skills and forms to spread an activist message—has had a resurgence in recent years, especially around feminist issues. This talk by Senior Historian Ashley Hopkins-Benton will focus on a collection of material produced by the Creative Women’s Collective in New York City in the 1980s and its ties to modern women’s movement materials.

Champions in a Changing World: New York Mets, Jets, and Knicks in 1969

Tuesday, November 19

Fifty years ago this year, Tom Seaver, Joe Namath, and Willis Reed delivered one of the most iconic years in New York sports history. Join Sports History Curator Stephen Loughman as he explores this significant year in New York sports history.

November 12,2019

State Finalists Announced for 2019 Presidential Awards for Excellence in Mathematics and Science Teaching

2017 & 2018 PAEMST Awardees Were Recently Announced by the White House Office of Science and Technology Policy

Six New York State mathematics and science teachers are state-level finalists for the 2019 Presidential Awards for Excellence in Mathematics and Science Teaching (PAEMST) at the secondary level, grades 7-12, Interim State Education Commissioner Beth Berlin announced today. In addition, the White House announced the 2017 and 2018 PAEMST awardees from each state, including four from New York, on October 15, 2019. The PAEMST, one of the most prestigious honors in the nation for teachers, recognizes exemplary teaching and leadership in science and mathematics education

November 18,2019

State Education Department Issues Guidance to Increase Equitable Access to Advanced Coursework for All Students

The State Education Department today issued guidance to assist school districts in ensuring all students, including those that are historically underserved, have equitable access to rigorous coursework. The guidance, rooted in five core principles, builds on the State’s Every Student Succeeds Act (ESSA) plan, which uses multiple measures of success to advance equity. This includes a “College, Career and Civic Readiness Index,” that measures, among other indicators, advanced course enrollment.

“For far too long, the student makeup in advanced courses across the state has not reflected the population of the school where the class is being taught,” Board of Regents Chancellor Betty A. Rosa said. “If we want to create a truly equitable education system, we must ensure that every child, regardless of their race or

socioeconomic status, has access to the same coursework as their peers. By implementing strategies outlined in this guidance, districts will not only be meeting their ESSA requirements, they will be better meeting the needs of their students.”

NOVEMBER 21, 2019

The Board of Regents announced disciplinary actions resulting in the surrender of 15 licenses, 1 certificate and 2 registrations, and 37 other disciplinary actions. The penalty indicated for each case relates solely to the misconduct set forth in that particular case. In addition, the Board acted upon 1 restoration petition.